GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5959
ANSWERED ON:31.08.2001
IDBI LOANS TO AGRANI PROMOTED BY ZEE TELEFILMS
RAMJI MANJHI

Will the Minister of FINANCE be pleased to state:

(a) whether Industrial Development Bank of India has sanctioned aloan of Rs.300 crore to Agrani promoted by Zee Telefilms without asking for personal guarantee of promoters;

(b) if so, the reasons therefor;

(c) whether there was any understanding between officials of IDBI and Agrani for granting the loan; and

(d) if so, the steps taken by the Government to ensure that this amount will not become NPA?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (d): In accordance with the practices and usages customary amongst banks and in conformity with the provisions of statutes governing public sector banks and financial institutions as also the provisions of public Financial Institutions (obligation as to Fidelity and Secrecy) Act, 1983, details relating to individual constituents cannot be divulged.